
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 23, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	27-Day Bill	
CUSIP Number	912795X48	
High Rate ¹	0.150%	
Allotted at High Price	11.08%	
Investment Rate ²	99.988750	
	0.152%	
Median Rate ³	0.135%	
Low Rate ⁴	0.090%	
Issue Date	November 26, 2010	
Maturity Date	December 23, 2010	
	Tendered	Accepted
Competitive	\$110,632,807,800	\$23,733,307,800
Noncompetitive	\$269,322,200	\$269,322,200
FIMA (Noncompetitive)	\$997,800,000	\$997,800,000
Subtotal⁵	\$111,899,930,000	\$25,000,430,000⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$115,681,476,000	\$28,781,976,000
	Tendered	Accepted
Primary Dealer ⁷	\$87,725,000,000	\$13,681,880,000
Direct Bidder ⁸	\$13,775,000,000	\$3,118,620,000
Indirect Bidder ⁹	\$9,132,807,800	\$6,932,807,800
Total Competitive	\$110,632,807,800	\$23,733,307,800

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$111,899,930,000 / \$25,000,430,000 = 4.48$

⁶ Awards to combined Treasury Direct systems = \$117,400,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.